

## The Trustees of Fledge Youth Support (Charitable Incorporated Organisation)

# Annual Report and Accounts for the year ended 31<sup>st</sup> March 2019



**Fledge Youth Support:**

Registered Office: 23 Pirelli Way, EASTLEIGH, Hants, SO50 5GE.

Tel.: 023 8206 3093; E-mail: [info@fledge.org.uk](mailto:info@fledge.org.uk);

Website: [www.fledge.org.uk](http://www.fledge.org.uk)

Facebook: [fledge.eastleigh](https://www.facebook.com/fledge.eastleigh); Twitter: [\\_fledge](https://twitter.com/_fledge)

**Bank:**

The Co-operative Bank.

**Independent Examiner:**

Mr. Chris. Goodhead FCA,  
Knight Goodhead Ltd. Chartered Accountants,  
7 Bournemouth Road, Chandler's Ford, Eastleigh. Hants. SO53 3DA.

**Cover Picture:** Fledge Support Worker, Ali, in the middle of a sponsored Skydive from Lasham Aerodrome, raising funds for Fledge Youth Support.

# Annual Report of the Trustees of Fledge Youth Support

## (Charitable Incorporated Organisation)

### 2018 -2019

## Aims and purposes

Fledge Youth Support (Fledge), exists to provide support and accommodation to homeless young people and to offer hospitality to vulnerable young people through meals and support within a ‘family’ environment. To achieve this, Fledge runs housing provision through managing shared houses, providing accommodation for up to fourteen homeless young people, and in the future potentially through supported lodgings model. These accommodation provisions are supplemented by a range of support services including one to one and group mentoring and advice and support for access to statutory, welfare and benefits provisions.

Through these services Fledge strives to fulfil its vision:

**“That [all local] young people live and develop in a safe and supported environment with the skills to achieve their potential.”**

In support of its Vision, Fledge’s Mission Statement is:

**“Fledge Youth Support provides accommodation, mentoring and support to equip and empower young people to reach their potential.”**

Fledge also actively raises awareness of the housing and other needs of vulnerable young people to the local community.

During the period covered by this report, Fledge continued to operate only within the Borough of Eastleigh, Hampshire. The Charity’s principal focus during the year was on younger adults in the 18 – 35 age range.

## Ethos and values

As a charitable organisation Fledge was founded by Christians and its operations reflect Christian principles:

***“The ethos and values of Fledge build on the vision of our founders and are underpinned by Christian values of love and care for everyone, and actively responding to their needs.***

***Fledge respects and seeks to work with young adults who are vulnerable and in need of accommodation, regardless of background, gender, race, sexual orientation or creed.”***

## Strategic planning

To aid in defining a strategic direction and objectives for Fledge over the period 2017 - 2022, a Five-Year Business Strategy and Strategic Plan was prepared during the latter months of 2016-17. This document was formally adopted by Trustees at their meeting in May 2017 and has informed Fledge’s strategic direction over the period covered by this report.

The Strategy and Plan includes a series of Strategic Objectives and ‘SMART’ Goals which frame Fledge’s working agenda. These have continued to frame and guide Fledge’s business direction over the past year. The Strategy and Plan will be revisited and revised during 2019.

## Public benefit

Fledge provides public benefit through delivering its objectives, and by engaging in a range of activities to advance in life, and relieve the needs of, vulnerable and homeless young people, including, but not restricted to:

- The provision of support, including housing, mentoring, befriending and hospitality - in the interests of social welfare, and designed to improve the conditions of life of the beneficiaries;
- Providing support and activities which develop the skills, capacities and capabilities of vulnerable and homeless young people, to enable them to participate in society as mature and responsible individuals.

To this end, Fledge provides:

- Buildings and facilities;
- Mentoring and befriending services;
- Advocacy, advice and information.

Fledge may also provide supported lodgings in the future.

## Activities and achievements

### Residential property:

Following the opening of a second house in December 2017, there has been a period of consolidation in Fledge's provision of residential accommodation in the twelve months covered by this report. During the year a maximum of fourteen young adults were accommodated at any one time in the two properties run by Fledge, with six females in one house and eight males in the second. Both houses are leased from the same landlord who has been a particularly strong advocate and supporter of Fledge since we took on our first house in 2015.

Near the end of the reporting year, Fledge was separately offered the opportunity to acquire two additional residential properties, on leases from other landlords. At the year-end these opportunities were being explored with the view of using one as accommodation for up to four of residents who are engaged in college courses or apprenticeships, and for whom a quieter environment would assist their studies. The second property would again provide accommodation for a smaller number of service users, but potentially in this case for residents whose needs and capabilities suggest a much longer-term requirement for the type of accommodation and support which Fledge provides, before they may be ready to move on to sustainable independent living.

### Office Accommodation:

A continuing focus for the Charity over the twelve months preceding this reporting year was to address the recognition that Fledge staff needed to be located together in dedicated office accommodation. This would enable them to undertake the administrative elements of their roles away from the distractions and interruptions of using a residential unit within each of the properties as an office base. The need was resolved in June 2018 when Fledge was able to invest in leasing and occupying a unit within a precinct of commercial premises in Pirelli Way, Eastleigh. These premises have now become Fledge's registered office. The withdrawal of staff from using space in the residential houses also allowed the organisation to accommodate another young person in each property. The additional income from these two residential units has also contributed towards the funding of the separate office space.

The office is equipped to provide desk space for up to five staff, with the option of 'hot desking' where necessary, as staff numbers grow.

## Support

Fledge has continued to maintain its commitment to providing support to its residents beyond that funded by the Local Authority. While statutory benefits support is intended to assist residents in sustaining their tenancy, Fledge's experience continues to be of young adults with legacies of social, intellectual or health needs and/or past experiences of personal or substance abuse or dependency and often an inability to engage with public welfare provisions. Hence our ethos is to address our service users in an holistic way, seeking to address both their accommodation and wider life needs.

Fledge staff have therefore maintained a focus on supporting, nurturing and championing the wider development of service users, whether it be in basic life-skills such as cooking, personal hygiene, managing money, or making safe choices, or more complex issues such as engaging with mental and clinical health services, or addressing substance abuse.

Recognising that incoming residents often arrive with little or nothing to their name, in addition to developmental support, Fledge provides each arriving resident with a "starter-pack" containing new bed linen, basic crockery and cutlery and a range of personal hygiene items.

The office premises, opened in 2018, have provided the added benefits offering of a small interview room for private one-to-one meetings, and it also acts as a meeting point for group sessions for residents, provided as part of Fledge's package of support to its service users. This has also enabled Fledge to sustain support to former residents whose circumstances benefit from ongoing contact and the personal development provided by these sessions. Another benefit of this space has been the opportunity to formulate and deliver a number of new "courses" – developmental support programmes intended to enhance service users' knowledge and skills in a variety of aspects of self-supported living.

### Mentoring:

A continuing programme of training of volunteer mentors has enabled an increase in the numbers available to match with service users who wish to take advantage of this form of longer term support in their progress towards sustainable independent living, which is Fledge's aspiration for all of our residents for whom this is a realistic prospect. Matching a service user and mentor is an important aspect in the development of a successful long-term relationship, particularly as it has become evident that a combination of mentoring and befriending is the approach which will best meet the needs of many of our residents.

Fledge remains indebted to those who have offered themselves as mentors, and particularly for their patience when, following their training there has been a delay until the right match with a service user has been identified.

### Supported Lodgings:

While Fledge continues to focus and resource its efforts on managing residential accommodation and providing support services to its service users and residents, the wider vision of Fledge's founders: to offer a Supported Lodgings service using suitably recruited and trained volunteer hosts offering lodgings accommodation within a home context: has not been forgotten and this option will be pursued if and when it seems the most appropriate approach to meet the needs of a particular service user.

### Wider community engagement and support:

In 2018-19, Fledge again engaged with and received invaluable financial and moral support from the local community including schools and churches of many denominations across the Eastleigh Borough area and beyond. Among the local church communities Fledge had a presence at a number of events, including displays at St Boniface, Chandler's Ford during their "Lenten Lunches", at a charity cafe run by Chandler's Ford Methodist Church in May, and at a |Community Café run by St Francis' Church, Valley Park during

December. Fledge also supported “Hope Eastleigh” in summer 2018 – an open-air Christian celebration and awareness event, and All Saints’ Church Eastleigh for their “Christmas Extravaganza”.

In late May 2018 Fledge was privileged to be invited into a local primary school to explain the work of Fledge. Staff and residents talked about homelessness and the problems facing particularly homeless young people, and in response the school students and staff made a wholly unexpected and most generous collection toward Fledge funds. This was most gratefully received.

Fledge Trustees are also most grateful to other local organisations including retailers/wholesalers such as Tesco (Eastleigh) and Bookers Ltd. who have provided surplus food items to Fledge for residents’ use, and also to the local ASDA superstore who permitted Churches Together in Chandler’s Ford to contribute an evening’s fundraising carol singing to their pre-Christmas festivities in 2018. Fledge also acknowledges with appreciation the contribution of Southampton Archery Club who generously adopted Fledge as its Charity of the Year 2018.

One of most poignant aspects of Fledge’s interaction with the wider community is where young adults approach Fledge with offers of support for their peers. Fledge was the recipient of practical support from a number of young people from the National Citizens’ Scheme summer programme, who visited Fledge premises to offer a day’s ‘odd jobs’ in July.

Another highlight of 2018 was a presence at the Winchester Cathedral Christmas Market, where, thanks to the generosity of the Cathedral’s Dean and Chapter, Fledge enjoyed a day’s use of the Market’s Charity Chalet. In addition to raising much needed income for the sale of a variety of Christmas gift items, most donated by valued supporters, Fledge’s public profile was significantly enhanced.

Our own staff have continued to take an active role in raising funds to support Fledge. One of our support workers, Ali, completed a much-delayed sponsored Sky-dive during late June 2018, while staff contributed to a cake stall run at a community fayre associated with Eastleigh Football Club’s annual Christmas Carol Service and Community Evening.

The support of local church congregations, together with the inestimable contributions of individual donors and supporters enabled Fledge to raise some £ 26,450 of charitable income which was vital in funding the supplementary support we provided to our service users, and in generating the modest surplus funds which enables Fledge to manage its cashflow.

Fledge was also the beneficiary of many generously donated items of furniture, furnishings and other goods during the year, which greatly assisted Fledge in its support to service users.

### **Financial model:**

Fledge retains a mixed income model, in which revenue from statutory housing and support benefits, paid by the local authority (Eastleigh Borough Council) for each qualifying resident accommodated, is supplemented by charitable donations from organisations and individuals, grant aid from benefactors and charitable funders, and income from fundraising activities.

Income from statutory sources funds the accommodation and sufficient support work to ideally facilitate each resident maintaining their tenancy. These costs include rent payable to Fledge’s landlord, and property management-related costs, such as furnishings, linen, kitchen equipment, janitorial supplies, security and out of hours cover.

The additional staff costs for the supplementary care and nurture support, advocacy and life-skills development provided by Fledge, together with office premises and equipment, and other business overheads are funded by charitable donations, grant aid and fundraising activities. These latter sources are also key in providing a cushion of modest reserves to sustain cashflow, particularly when statutory benefits are delayed or interrupted for whatever reason.

## Management and staffing:

Fledge began 2018-19 with four staff, one of whom was employed on a full-time basis, the others being part-time. By the end of the reporting year, staff numbers had grown to five staff – four part-time and one full time, and comprising a Business Operations Manager, Senior Support Worker and two support worker roles. The prospect of taking on further residential properties early in 2019-20 has been coupled with recognition that a further two support workers would need to be recruited to provide for sufficient front-line Support. This further expansion would also require the Senior Support Worker to relinquish the case-working of specific residents and refocus on a solely supervisory role, managing and assisting potentially five support workers.

The organisation has also benefitted from the dedicated support of a volunteer Secretary to the Board of Trustees who also acts as a part-time office administrator, as well as from the voluntary quasi-Executive contributions of the Chair of Trustees and Treasurer/Finance Trustee.

## Challenges

### Service-users:

As an organisation which engages with and supports young adults, who often bring with them an agenda of mental health, family relationship difficulties or wider social problems, and where every individual's situation is unique, inevitably a number of areas of challenge face Fledge and its staff. Among these individual and collective behavioural issues can feature significantly. Often these service users have had little by way of a strong, caring framework in which to develop self-discipline, perspective and inter-personal skills. For many this is exacerbated by an underlying mental health problem and Fledge frequently sees first-hand the sustained under-investment in mental health care provisions locally and nationally. This in turn leads to long waiting lists for care, and a mistrust of formal provision by service-users who can see "the system" as biased against them. For a number of individuals an option of last-resort, where they have felt some improvement in their wellbeing is to self-medicate – often using non-prescription class B drugs – particularly cannabis.

In response, Fledge has maintained a zero-tolerance policy which was strengthened during 2018-19 with the adoption of additional tenancy licence provisions covering searches of resident's accommodation and personal effects by staff, when there appears to be a justification. When evidence of potentially illegal activity has been identified, this is reported to the authorities, though Fledge recognises that these bodies are also under pressure to prioritise responses with limited resources. As a consequence, a number of terminations of residential licences have been invoked during the year when warnings have not been heeded or residents' actions have exceeded set thresholds.

Fledge remains appreciative of the support and tolerance of neighbours on occasions when Fledge residents' behaviour has lapsed. Fledge engaged formally with one group of neighbours and implemented a number of initiatives and actions as a consequence to reduce any risk of anti-social behaviour.

### External Stakeholders:

As with any small business with a significant flow of finance through the organisation from funding sources to suppliers, Fledge relies on timely income flows to enable it to meet its operational costs and sustain viable cashflow. Recognising the complex nature of the assessment and awarding of statutory benefits, Fledge is dependent on the commitment and professionalism of relevant local authority staff, to engage with and process benefits claims and payments in as timely and comprehensive a manner as possible. Fledge expresses its appreciation to those individual staff within the local authority with whom we have dealt during 2018-19, who have shown a high degree of focus on delivering for our residents, and hence for our organisation.

## Structure, governance and management

### Legal form:

Fledge Youth Support is a Charitable Incorporated Organisation, registered in England and Wales: CIO Number 1157207.

The organisation is governed by a Board of up to nine Trustees, appointed by vote of the Board, on a renewable three-year term of office. During the year one of our Founding Trustees did not seek re-election at the end of his three-year term, though he remains as Company Secretary. His departure leaves the Board with six Trustees and Fledge continues to actively seek additional trustees whose skills and experience will complement and enhance those presently available within the Board.

The Board of Trustees met six times, bi-monthly, in full session, during 2018-19, while selected Trustees met in 'working-group' mode to focus on the development of specific aspects of the business, its policies and practices, in alternate months, except in August and December.

Formal Board meetings dealt with strategic and tactical management of the organisation, reviews of business performance, business issues and risks, and management direction to senior staff. The Board also provided the formal governance to the charity. Working Group meetings each have a specific focus, ranging across operational policies, fundraising and finance, staff and recruitment needs and to planning fundraising and promotional events and materials.

### Property:

Throughout 2018-19, Fledge leased and operated two residential properties, one in Leigh Road and one in Cranbury Road, Eastleigh, Hants. The Leigh Road premises contains six residential units (self-contained bedrooms), five with a shared kitchen and bathroom facilities, one with en-suite facilities. The Cranbury Road property has eight residential units, two with en-suite and small self-contained catering facilities.

Until late July 2018, Fledge used one bedroom in each property as administrative offices. These became residential units for service users once Fledge had relocated all of its administrative functions to the Pirelli Way premises.

Under the terms of the lease agreements Fledge pays our Landlord a monthly rent for each residential unit in each property and pays a sub-lease to the principal tenant of the office premises.

### Assets:

In addition to its administrative office equipment, furniture and resources, Fledge provides furnished accommodation for the residents of its houses. Much of the furnishing is acquired through the generous donations of individual supporters and benevolent donor organisations, including local Churches.

Fledge maintains an Asset Register of all items with an acquisition cost of £ 1,000 or more.

### Safeguarding:

Mindful of the focus of its work with young and vulnerable people Fledge pursues policies which reflect relevant safeguarding legislation. This includes appropriate regular background and DBS checks on all Trustees, Staff and relevant Volunteers.

### Insurance:

Fledge holds appropriate comprehensive insurance cover including public liability, employers' liability and professional indemnity cover for all its Trustees, Staff and Volunteers involved in providing support and/or mentoring to service users.

### Volunteers:

As a small, but growing Charity, Fledge is heavily reliant on the contribution made by volunteers, dealing with both administrative work and in mentoring roles. Fledge's Board of Trustees wishes to place on record its grateful thanks and appreciation for the continuing contributions made by its volunteers in all areas of Fledge's business.

**This Annual Report was approved by the Board of Trustees of Fledge Youth Support on 4<sup>th</sup> November 2019, and signed on their behalf by:**



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**Philip A G Watts OBE MRICS – Chair of Trustees**

**Date:**

..... *4<sup>th</sup> November 2019* .....

## Administrative information:

**Fledge Youth Support:** A Charitable Incorporated Organisation, registered in England and Wales:  
CIO Number 1157207.

**Registered Office:** 23 Pirelli Way, EASTLEIGH, Hants. SO50 5GE.

### Board of Trustees: 2018-2019.

		Expiry of Term of Office
<b>Mr. Neil Chambers</b>	Founding Trustee	2021
<b>Mrs. Lauren Cheshire</b>	Founding Trustee	2019
<b>Mr. Mark Cheshire</b>	Founding Trustee	Until 16 April 2018
<b>Mrs. Margaret Doores</b>		2020
<b>Mrs. Penny Thatcher</b>		2020
<b>Mrs. Elizabeth Watts</b>	Founding Trustee	2020
<b>Mr. Philip Watts OBE</b>		2019
<b>Ms. Susan Mansbridge</b>	Secretary to the Board of Trustees	

### Office holders appointed by the Trustees:

<b>Mr Philip Watts OBE</b>	Chair of Trustees	Appointed: 23 May 2017
<b>Ms. Nerissa Dean</b>	Data Controller.	Appointed: 17 January 2017.
<b>Ms. Nerissa Dean</b>	Staff Safeguarding Officer	Appointed: 23 May 2017
<b>Mrs. Margaret Doores</b>	Trustee Safeguarding Advisor	Appointed: 24 June 2018
<b>Mrs. Penny Thatcher</b>	H.R. Advisor	Appointed: February 2016.
<b>Mrs. Elizabeth Watts</b>	Treasurer	Re-appointed: 21 March 2017.
<b>Mr. Mark Cheshire</b>	Company Secretary	Re-appointed: 16 April 2018.
<b>Mr. Chris Goodhead FCA</b>	Independent Examiner.	From 1 January 2017.

### Staff:

The average number of employees calculated on a full-time equivalent basis was 3.65 (2017-18 = 2.71).  
They were deployed to:

Role	2018-19	(2017-18)
Management & administration of the charity:	0.60	0.77
Support to service users:	2.79	1.52
Business development:	0.26	0.42

The average staff headcount during the year was 4.58. (2017-18 = 4.33).

### Volunteers:

Fledge relies on the support of volunteers to assist in its work. At the end of 2018-19 Fledge had five active volunteers assisting its work – the majority of whom acted as Mentors.

# Financial Statements and Accounts for the year ending 31<sup>st</sup> March 2019

## Financial Overview

### General financial situation:

#### Income:

Operational income, that is the revenue generated from accommodating Fledge's service users, increased by 108.2% over the previous year to £ 160,124, due to the operation of two residential properties of six and eight residential units respectively, for the whole of the year. This resulted in higher level of statutory housing benefit payments and support grants, and larger residents' contributions than previously.

Fundraising income was 20.85% lower than in the previous year, largely due to lower levels of general donations and associated tax reclaimed under Gift Aid than in 2017-18. Fledge continues to highly appreciate the support of its benefactors – both organisations and individuals, who continue to support the charity, and particularly those who give regularly and generously to aid our work.

Overall. Income in 2018-19 was £ 187,579, representing an increase of 68% on the previous year.

#### Expenditure:

Operational costs amounted to £ 88,488 in 2018-19, an increase of 37.26% on 2017-18, and consequent upon increased staff numbers and related costs. The operation of two houses for the full year also resulted in an increase (of 192.3%) in the costs of out of hours cover compared to the previous year. There was, however, no expenditure from restricted funds in 2018-19 as there was in 2017-18 when specific grant funding of £9,905, (received in 2016-17), was expended on staff costs and resources for a mentoring development project.

Central administrative costs rose from £ 10,711 in 2017-18 to £ 16,230 in 2018-19, (+ 51.5%), following the relocation of the administrative offices from rooms within the residential houses (for which Fledge paid the relevant rent) to a separate office location, occupied from May 2018. This office accommodation also now serves as Fledge's registered office.

Residential property-related costs also increased (by 44.7%) on 2017-18, to £59,230, also reflecting the operation of two residential houses for the whole of 2018-19.

Overall, expenditure during 2018-19, at £ 163,948, was £ 47,832 (41.2%) higher than in 2017-18.

### Designated and Restricted Funds:

Designated Funds are those which the Trustees have determined shall be set aside with the aim of using them for particular purposes, either now or in the future. At present Fledge has no designated funds.

Restricted Funds are those whose application and use had been determined by the source or donor. Fledge had no restricted funds during the period covered by this report.

### Reserves policy:

It is the aim of the trustees to accumulate sufficient reserves to cover the costs of at least six month's operations, together with capacity to invest in equipping and resourcing new properties at such times as the Trustees feel it appropriate to expand residential accommodation provisions.

For the third year running, a surplus of income over expenditure in the General Fund at the year-end has resulted in an increase in the overall balance of unrestricted funds (of £ 23,631 in 2018-19). This has enabled

the carried forward balance in the general fund to rise to £ 51,991, representing 31.7% of annual expenditure, and a further small step towards the wider aim of the reserves policy. The trustees will determine the appropriate point at which accumulated funds should be transferred to designated reserves.

**Staff salaries and national insurance:**

Six separate staff (both part-time and full time) received salaries and allowances during 2018-19. Expenditure on salaries, allowances, employers pension contributions and Employers’ National Insurance Contributions amounted to £ 88,290 in total for the year. This compared to £ 61,622 in 2017-18 when up to four part time and one full time post holders were employed.

All staff are paid at rates are above the National Living Wage. During the year Fledge adopted the pay scales of the National Joint Council (NJC) for Local Government Services as the basis for remunerating staff, and as at 31<sup>st</sup> March 2019, all staff were paid in accordance with designated points on these pay scales. No member of staff received more than £ 30,000 in total during the year.

**Trustees’ Remuneration:**

No Trustee received or waived any emoluments during the year. Out of pocket expenses incurred by Trustees on behalf of Fledge Youth Support were reimbursed as follows:

Expense:	Number of Trustees Reimbursed		Total Value of Reimbursements (£)	
	2018-19	(2018-19)	2018-19	(2017-18)
Travel:	0	0	0.00	0.00
Accommodation:	0	0	0.00	0.00
Other (including goods, materials and equipment purchases):	0	0	0.00	0.00

**Financial commitments:**

At the balance sheet date, the charity had financial commitments of £ 195,506 in respect of remaining property rent leases.

## Statement of Financial Activities (including summary Income & Expenditure Account) for the year ended 31<sup>st</sup> March 2019.

	General Fund £	Restricted Fund £	Total Funds 2019 £	Total Funds 2018 £ Re-stated
<b>Income</b>				
<b>Operational Income:</b>				
<b>Property-related Statutory Benefits/Grants</b>				
EBC Housing Benefit	148,013	-	148,013	70,494
Resident's contribution to rent	1,925	-	1,925	1,500
Resident's contribution to costs	9,386	-	9,386	3,876
Council Tax refund from Landlord	800	-	800	1,107
<b>Total Operational Income</b>	<b>160,124</b>	<b>-</b>	<b>160,124</b>	<b>76,977</b>
<b>Fundraising Income:</b>				
<b>Donations</b>				
Local Authority	300	-	300	500
General donations	24,560	-	24,560	32,005
Gift Aid Tax reclaimed	705	-	705	1,620
Other fundraising	1,890	-	1,890	564
<b>Total Fundraising</b>	<b>27,455</b>	<b>-</b>	<b>27,455</b>	<b>34,689</b>
<b>TOTAL INCOME</b>	<b>187,579</b>	<b>-</b>	<b>187,579</b>	<b>111,666</b>
<b>Expenditure</b>				
<b>Operational Costs:</b>				
<b>Staff costs</b>				
Salaries	79,571	-	79,571	57,868
Admin costs	364	-	364	306
Out of hours cover	2,265	-	2,265	775
NI contributions	3,199	-	3,199	581
Pension Contributions	2,891	-	2,891	2,092
<b>People-related costs: travel and expenses</b>				
Staff	136	-	136	48
Volunteers	8	-	8	5
Trustees and Governance	-	-	-	-
<b>People-related costs: training</b>				
Staff	54	-	54	102
Mentoring costs	-	-	-	2,692
Trustees and Governance	-	-	-	-
<b>TOTAL PEOPLE-RELATED COSTS</b>	<b>88,488</b>	<b>-</b>	<b>88,488</b>	<b>64,469</b>
<b>Central Administrative costs</b>				
Office Rental	9,390	-	9,390	5,100
Office/Admin Costs	1,282	-	1,282	690
Office setup costs	1,439	-	1,439	-
IT software - Homeless link	532	-	532	772
Insurances	975	-	975	1,015
Audit Costs	540	-	540	540
Mobile phone	393	-	393	768
Fundraising Costs	556	-	556	684
CCPAS Safeguarding	245	-	245	338
Publicity inc. printing	-	-	-	3
Website / computer purchase/IT	878	-	878	801
<b>TOTAL CORE COSTS</b>	<b>16,230</b>	<b>-</b>	<b>16,230</b>	<b>10,711</b>
<b>Property-related costs</b>				
Rent rooms	41,700	-	41,700	24,900
Housing set-up costs	571	-	571	1,552
Depreciation	1,109	-	1,109	1,109
Out of hours security	11,700	-	11,700	7,875
Council Tax	1,430	-	1,430	1,107
TV licence	150	-	150	294
Sanitary disposal	58	-	58	45
Operation house costs	1,878	-	1,878	1,325
Residents Support	530	-	530	971
Discretionary fund	104	-	104	258
Bad debt written off	-	-	-	1,500
<b>TOTAL PROPERTY RELATED COSTS</b>	<b>59,230</b>	<b>-</b>	<b>59,230</b>	<b>40,936</b>
<b>TOTAL EXPENDITURE</b>	<b>163,948</b>	<b>-</b>	<b>163,948</b>	<b>116,116</b>
<b>SURPLUS / DEFICIT</b>	<b>23,631</b>	<b>0</b>	<b>23,631</b>	<b>-4,450</b>
<b>BALANCE b/f at 1 APRIL 2018 (2017)</b>	<b>28,360</b>	<b>0</b>	<b>28,360</b>	<b>32,810</b>
<b>BALANCE c/f at 31 MARCH 2019 (2018)</b>	<b>£51,991</b>	<b>£0</b>	<b>£51,991</b>	<b>£28,360</b>

## Balance Sheet for the year ending 31<sup>st</sup> March 2019

[CIO Number: 1157207]

	2019		2018	
	£	£	Re-stated	£
<b>Fixed Assets</b>				
Cost of purchase	3,228		-	
Additions	-		3,228	
		3,228		3,228
 Depreciation				
31.3.2018	1,109		1,109	
31.3.2019	1,109		-	
Total		2,218		1,109
 Net book value 31.3.2019		<b>1,010</b>		<b>2,119</b>
 <b>Current Assets</b>				
Debtors	11,548		8,868	
Bank accounts	42,700		20,039	
Petty Cash	142		124	
		54,390		29,031
 <b>Creditors</b>				
	-	3,409	-	2,790
 <b>Net current assets</b>		<b>50,981</b>		<b>26,241</b>
 <b>Total Assets less current liabilities</b>		<b>£ 51,991</b>		<b>£ 28,360</b>
 <b>Represented by</b>				
Previous year balance b/f	28,360		32,810	
Surplus/deficit this year	23,631		- 4,450	
		51,991		28,360
 <b>Total funds</b>		<b>£ 51,991</b>		<b>£ 28,360</b>
 General Fund		51,991		28,360
Restricted Fund		-		-
		<b>£ 51,991</b>		<b>£ 28,360</b>

At the balance sheet date, the charity had future financial commitments of £ 195,506 in respect of property rent leases.

These accounts were approved by the Board of Trustees on 4<sup>th</sup> November 2019, and signed on their behalf:

Philip A G Watts OBE MRICS – Chair of Trustees:



## Notes to the financial statements for the year ended 31 March 2019

### Accounting Policies:

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Based on the increased turnover of the Charity, the preparation of the Financial Statements has been changed from Receipts and Payments to an Income and Expenditure (Pre-payments and Accruals) accounting basis.

#### 1. Funds

- **The General Fund (Unrestricted):** represents the funds of the Trustees of Fledge Youth Support that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity;
- **Designated Funds:** The Trustees may designate funds for a particular purpose. Designated funds are also unrestricted. No funds are presently designated by the Trustees.
- **Restricted Funds:** These are grants or donations that the donor requires to be used in a specific way or for a specific purpose. They can be considered a contract between the donating party and the receiving party.

The accounts include all transactions, assets and liabilities for which the Trustees are responsible in law.

#### 2. Income:

- All income from statutory sources (Housing and Support Benefits) is recognised when it is due to be received into Fledge accounts;
- Income tax recoverable on Gift Aid donations is recognised when the tax is due to be received;
- Grants and legacies to the Trustees are accounted for when they are received;
- Funds raised by social fundraising and similar events are accounted for gross, and recognised when received;
- All other incoming resources are accounted for gross and recognised when received;
- Income from investments is accounted for when due to be received.

#### 3. Expenditure:

- Expenditure on all activities relating to the operation and administration of the Charity are accounted for when due to be paid.

#### 4. Fixed Assets:

- *Furniture, fixtures and fittings provided into the Fledge House and purchased by Fledge:* are written off at the time of purchase, as in many cases these are not able to be used by future residents;
- *Items of office and computer equipment:* Individual items of equipment with a purchase price of £ 2,000 or less are written off when the asset is acquired. Items costing more than £ 2,000 are depreciated on a straight-line basis over three years. There were none held in 2017-18;
- *Current assets:* Amounts owing to the Trustees at 31<sup>st</sup> March are included within the income when received;
- *Short term deposits:* include cash held on deposit with the bank.

## Independent Examiner's Report to the Trustees of Fledge Youth Support CIO

I report to the trustees on my examination of the accounts of Fledge Youth Support CIO for the year ended 31 March 2019 which are set out on pages 13 to 15.

### Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

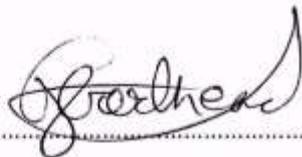
### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Chris. Goodhead FCA

Knight Goodhead Limited Chartered Accountants  
7 Bournemouth Road, Chandler's Ford  
Eastleigh, Hampshire. SO53 3DA

Date:

24 January 2020