

The Trustees of Fledge Youth Support (Charitable Incorporated Organisation)

Annual Report and Accounts for the year ended 31st March 2018



Fledge Youth Support:

Registered Office: 117A Leigh Road, Eastleigh, Hants, SO50 9DS.
Tel.: 023 8122 5384; E-mail: info@fledge.org.uk;
Website: www.fledge.org.uk
Facebook: [fledge.eastleigh](https://www.facebook.com/fledge.eastleigh); Twitter: [@_fledge](https://twitter.com/_fledge)

Bank:

The Co-operative Bank.

Independent Examiner:

Mr. Chris. Goodhead FCA,
Knight Goodhead Ltd. Chartered Accountants,
7 Bournemouth Road, Chandler's Ford, Eastleigh. Hants. SO53 3DA.

Cover Picture: The advertisement produced by the Hampshire National Citizens Service Scheme for their Fledge-Fest Charity Fundraising Event for Fledge, held in August 2017.

Annual Report of the Trustees of Fledge Youth Support

(Charitable Incorporated Organisation)

2017 -2018

Aims and purposes

Fledge Youth Support (Fledge), exists to provide support and accommodation to homeless young people and to offer hospitality to vulnerable young people through meals and support within a 'family' environment. To achieve this, Fledge runs housing provision through managing shared houses, providing accommodation for up to fourteen homeless young people, and in the future potentially through supported lodgings model. These accommodation provisions are supplemented by a range of support services including one to one and group mentoring and advice and support for access to statutory, welfare and benefits provisions.

Through these services Fledge strives to fulfil its vision:

“That [all local] young people live and develop in a safe and supported environment with the skills to achieve their potential.”

In support of its Vision, Fledge’s Mission Statement is:

“Fledge Youth Support provides accommodation, mentoring and support to equip and empower young people to reach their potential.”

Fledge also actively raises awareness of the housing and other needs of vulnerable young people to the local community.

During the period covered by this report, Fledge continued to operate only within the Borough of Eastleigh, Hampshire. The Charity’s principal focus during the year was on younger adults in the 18 – 35 age range.

Ethos and values

As a charitable organisation Fledge was founded by Christians and its operations reflect Christian principles:

“The ethos and values of Fledge build on the vision of our founders and are underpinned by Christian values of love and care for everyone, and actively responding to their needs.

Fledge respects and seeks to work with young adults who are vulnerable and in need of accommodation, regardless of background, gender, race, sexual orientation or creed.”

Strategic planning

To aid in defining a strategic direction and objectives for Fledge over the period 2017 - 2022, a Five-Year Business Strategy and Strategic Plan was prepared during the latter months of 2016-17. This document was formally adopted by Trustees at their meeting in May 2017.

It includes a series of Strategic Objectives and ‘SMART’ Goals which frame Fledge’s working agenda for the coming months and years. These have framed and guided Fledge’s business direction over the period covered by this report.

Public benefit

Fledge provides public benefit through delivering its objectives, and by engaging in a range of activities to advance in life, and relieve the needs of, vulnerable and homeless young people, including, but not restricted to:

- The provision of support, including housing, mentoring, befriending and hospitality - in the interests of social welfare, and designed to improve the conditions of life of the beneficiaries;
- Providing support and activities which develop the skills, capacities and capabilities of vulnerable and homeless young people, to enable them to participate in society as mature and responsible individuals.

To this end, Fledge provides:

- Buildings and facilities;
- Mentoring and befriending services;
- Advocacy, advice and information.

Fledge may also provide supported lodgings in the future.

Activities and achievements

Residential property:

Following the success of Fledge's first year of operation of residential property, Fledge took on the lease of a second property in Eastleigh, in December 2017. Together these two properties can accommodate up to twelve, otherwise homeless and vulnerable, young adults in bedrooms, most with shared kitchen and bathroom facilities, but some with en-suite and some catering provision.

Following a decision made in 2016 by the Trustees, one bedroom in each house provides administrative office accommodation, until Fledge becomes sufficiently financially stable as to fund separate headquarters office space. That in Leigh Road, Eastleigh acts as the main administrative centre and Registered Office for the CIO.

During the period covered by this report, Fledge has variously provided accommodation for seventeen young adults (12 female and 5 male). Several of these have successfully moved on to independent or semi-independent living in other accommodation, while others have left to move to family-provided accommodation or more appropriate supported housing which better meets their individual social and welfare needs. All residents have been referred to Fledge by Eastleigh Borough Council.

While some residents may have had prior accommodation and bring various possessions with them, others arrive with very little. As in the previous year, each new resident has been provided with a free 'welcome pack' containing a duvet and cover, fitted sheet, pillows and pillow cases and mattress protector, plus glassware, crockery, cutlery, a range of toiletries and laundry aids. Fledge is extremely grateful to those sponsors and donors whose gifts have assisted in the compiling of these packs.

Support

Fledge has continued to provide a wide-ranging programme of support for its service users. This ranges from group training and coaching sessions in basic life skills such as cooking, personal financial management, health and well-being, to practical assistance in engaging with medical and health services, statutory and benefits provision and aid in seeking longer term permanent accommodation, together with advocacy to statutory bodies, health professionals and the justice system where necessary.

Mentoring:

A continuing major aspect of the Fledge service offering has been Mentoring: both one to one and in group environments. Fledge aims to match each service user with a suitable, trained volunteer mentor who we hope will develop a supportive relationship with the service user that will last for several years, as the service user's build their confidence and capabilities to face the realities of life.

One of the key learning points brought forward from Fledge's first year of operating residential property was an understanding that many of our service users are homeless due to the wider impacts and consequences of their emotional or mental health or social skills. Hence, Fledge's services are developing in response to this reality.

During 2017-18 Fledge actively developed its support and mentoring services in response to these needs, investing specific funding, received at the end of 2016-17 from Hampshire County Council's "Awards for All" programme, to take forward a one-year Mentor Co-ordination project. The Project Manager recruited for this work developed Fledge's mentoring services, recruited and trained seven additional volunteer mentors and developed a business case for the longer-term management and co-ordination of mentors.

A key outcome of this project was the recognition that service users need befriending as much as formal mentoring, and as a result, at the end of the period being reported on, Fledge's Trustees were actively considering how best to evolve Fledge's mentoring services to embrace this "befriending" element. Decisions on the appointment of a longer-term mentor co-ordinator were on-hold at the year-end pending decisions on the most appropriate support model to be adopted going forward.

Supported Lodgings:

With Fledge's focus and resources strongly committed to managing residential accommodation and providing services to its service users and residents, the wider vision of Fledge's founders: - to offer a Supported Lodgings service using suitably recruited and trained volunteer hosts offering lodgings accommodation within a home context, together with some life-skills and related support to the service use, has been put in abeyance for the time being.

Other successes:

For Fledge, its staff and trustees, the greatest success is always that of seeing the progress of its service users. Fledge's service users often arrive in some sort of life crisis. This may be related their physical or mental health, their behaviour, an addiction, or to issues with their financial or social skills, their accommodation needs or in their ability to successfully live independently.

Fledge's 'reward' for its input of support, advice and safe accommodation is to see these service users turn around the various aspects of their lives and change from an outlook of depression, despair or anxiety into one of confidence and self-sufficiency, with the ability to move on to independent or semi-independent living in suitable long-term accommodation and take their place as contributing members of society.

In keeping with its Christian ethos, and the desire to create a 'family' environment within Fledge's accommodation, residential service users were again able to benefit considerably from the generosity of members of a local church at Christmas 2017. As in 2016, a full Christmas dinner was gifted, cooked and served by donors to several of the residents and staff. Christmas stockings with useful, as well as light-hearted, items were also donated and gifted to each resident, again provided by members of a local church.

Fledge remains indebted to its supporters, including from Christian churches in the Eastleigh area, for a regular supply of furniture, bedding, kitchen-ware and other domestic resources which have enabled Fledge to sustain the accommodation it offers throughout the year covered by this report.

Wider community engagement and support:

In 2017-18, Fledge continued with a regular programme of meetings with, and presentations to local churches, community groups and other potentially benevolent organisations, as well as engaging with statutory authorities and other charities and organisations concerned with housing and welfare needs for the homeless and vulnerable.

In response, Fledge has much valued and appreciated the support of the *National Citizen Service*, whose local young participants raised over £ 500 from their Charity “Fledge-Fest” during the summer of 2017. Appreciation is also due to local Churches including *St Boniface*, *Chandler’s Ford* whose “Lenten Lunches” raised a further £ 695 for Fledge as well as advertising our work.

This is in addition to the much-appreciated regular financial support of local Churches and our individual supporters.

Financial model:

Throughout the period of this report, Fledge was again heavily reliant on the voluntary donations and financial gifts of its donors and church and charitable supporters. Fledge is hugely grateful to those organisations and individuals whose continued financial support for Fledge during 2017-18, enabling it to flourish, plan and manage growth, meet all its financial obligations and, for the second year in succession, make a small surplus towards building up necessary reserves.

A continuing major element of the Fledge’s income has been the statutory benefits funding which its residents are able to bring to fund the operation of Fledge houses and support. Their housing benefit contributes substantially to the rental payable by Fledge on the lease of its properties, while their supplementary support benefit contributes towards the costs of providing one-to-one and group support aimed at developing service users’ social, financial and life skills, providing support and assistance related to physical and mental health needs and towards long-term mentoring.

Management and staffing:

At the start of 2017-18 Fledge had seven trustees and four part-time employed staff members. In May 2017, the Acting Chair of Trustees was appointed as Chair of Trustees.

The Board of Trustees express their thanks and appreciation to Ms Tracey Hemmerdinger, the first Chair of the Board of Trustees of the CIO, for her tireless efforts during the early years of Fledge, and during the process of establishing and registering the Charity. She stood down from the Board during the year. In addition, one of our Co-founders and Founding Trustees, Mark Cheshire, decided to retire from the Board in April 2018 at the end of his term of office. Again, the Trustees are immensely grateful to Mark for his vision, commitment and guidance during the formative years of Fledge. Mark remains as Company Secretary.

One new Trustee was appointed to the Board during the year, and the Trustees considered the practicalities, and constraints, associated with the potential for managerial input from among its Service Users.

An additional (full-time) staff member (Support Worker) was recruited in November 2017 to assist in staffing the second residential property. At the year-end the Mentoring Co-ordination Project Manager, employed on a one-year fixed-term contract, was released, as the project and its associated funding came to an end.

Fledge remained open to the recruitment of additional trustees throughout the year. One identified staff vacancy (part-time Support Worker) remained unfilled at the year-end.

Structure, governance and management

Legal form:

Fledge Youth Support is a Charitable Incorporated Organisation, registered in England and Wales: CIO Number 1157207.

The organisation is governed by a Board of up to nine Trustees, appointed by vote of the Board, on a renewable three-year term of office.

The Board of Trustees met six times, bi-monthly, during 2017-18 in full session, while selected Trustees met in 'working-group' mode to focus on the development of specific aspects of the business, its policies and practices, in alternate months, except August.

Property:

At the end of 2017-18, Fledge occupied and operated two residential properties, one in Leigh Road and one in Cranbury Road, Eastleigh, Hants. These properties are held leasehold, and each contains six residential units¹ (self-contained bedrooms), most with a shared kitchen and bathroom facilities, through some have en-suite facilities and/or a small catering provision. The Leigh Road property was operated throughout the period of this report; that in Cranbury Road being available to Fledge from December 2017.

During the year Fledge Youth Support used one bedroom in the Leigh Road property and latterly one bedroom in the Cranbury Road house as administrative offices.

Under the terms of the lease agreement Fledge pays the Landlord a monthly rent for each residential unit in each property (including the offices).

Assets:

In addition to its administrative office equipment, furniture and resources, Fledge provides furnished accommodation for the residents of its houses. Much of the furnishing is acquired through the generous donations of individual supporters and benevolent donor organisations, including local Churches.

Fledge maintains an Asset Register of all items with an acquisition cost of £ 1,000 or more.

Safeguarding:

Mindful of the focus of its work with young and vulnerable people Fledge pursues policies which reflect relevant safeguarding legislation. This includes appropriate regular background and DSB checks on all Trustees, Staff and relevant Volunteers.

Insurance:

Fledge holds appropriate comprehensive insurance cover including public liability, employers' liability and professional indemnity cover for all its Trustees, Staff and Volunteers involved in providing support and/or mentoring to service users.

Volunteers:

As a small, but growing Charity, Fledge is heavily reliant on the contribution made by volunteers, dealing with both administrative work and in mentoring roles. Fledge's Board of Trustees wishes to place on record its grateful thanks and appreciation for the continuing contributions made by its volunteers in all areas of Fledge's business.

¹ Fledge' landlord was in the process of constructing two additional residential units at the Cranbury Road property at the end of the reporting year.

This Annual Report was approved by the Board of Trustees of Fledge Youth Support on 10th September 2018, and signed on their behalf by:



.....

Philip A G Watts OBE MRICS – Chair of Trustees

Date:

..... 10th September 2018

Administrative information:

Fledge Youth Support: A Charitable Incorporated Organisation, registered in England and Wales:
CIO Number 1157207.

Registered Office: 117A Leigh Road, EASTLEIGH, Hants. SO50 9DW.

Board of Trustees: 2017-2018.

			Expiry of Term of Office
Mr. Neil Chambers	Founding Trustee	Re-appointed: 22 January 2018	2021
Mrs. Lauren Cheshire	Founding Trustee		2019
Mr. Mark Cheshire	Founding Trustee	Until 16 April 2018	-
Mrs. Margaret Doores		Appointed: 18 July 2017	2020
Ms. Tracey Hemmerdinger	Founding Trustee	Until 23 May 2017	-
Mrs. Penny Thatcher			2020
Mrs. Elizabeth Watts	Founding Trustee		2020
Mr. Philip Watts OBE			2019
Ms. Sue Mansbridge	Secretary to the Board of Trustees		

Office holders appointed by the Trustees:

Mr Philip Watts OBE	Acting Chair of Trustees; Chair of Trustees	Appointed: 15 November 2016; Appointed: 23 May 2017
Ms. Tracey Hemmerdinger	Safeguarding Officer.	Until 23 May 2017
Ms. Nerissa Dean	Data Controller.	Appointed: 17 January 2017.
Ms. Nerissa Dean	Staff Safeguarding Officer	Appointed: 23 May 2017
Mrs. Margaret Doores	Trustee Safeguarding Advisor	Appointed: 24 June 2018
Mrs. Penny Thatcher	H.R. Advisor	Appointed: February 2016.
Mrs. Elizabeth Watts	Treasurer	Re-appointed: 21 March 2017.
Mr. Mark Cheshire	Company Secretary	Re-appointed: 16 April 2018.
Mr. Chris Goodhead FCA	Independent Examiner.	From 1 January 2017.

Staff:

The average number of employees calculated on a full-time equivalent basis was 2.71. They were deployed to:

Role	2017-18	(2016-17)
Management & administration of the charity:	0.77	0.6
Support to service users	1.52	1.4
Business development	0.42	0.0

The average staff headcount during the year was 4.33. (2016-17 = 2.0).

Volunteers:

Fledge relies on the support of volunteers to assist in its work. At the end of 2017-18 Fledge had five active volunteers assisting its work – the majority of whom acted as Mentors.

Financial Statements and Accounts for the year ending 31st March 2018

Financial Overview

General financial situation:

Income:

Total income, at £ 111,666 continues to show a rise, year on year for the third year in a row (2016-17 = £ 89,241). This year on year increase again reflected Fledge's expanding operation of residential properties. Property related income grew from £ 44,810 to £ 76,977 consequent upon increased income from Housing Benefit and Support Benefits associated with residents' occupation of the houses.

There was no Fundraising Income from Charitable Grants: bids to potential major funders were unsuccessful in 2017-18 reflecting Fledge's relative new entry to the homelessness sector. However, Local Authority grants increased by £ 200 to £ 500 and donations from regular and ad hoc supporters including donations made under gift aid provisions increased from £ 26,726 to £ 34,189 in 2017-18. Fledge remains extremely grateful to these donors, many of whom have supported us on a regular basis for several years, for their generous support and assistance to our work.

Expenditure:

Costs related to operating residential properties (the Fledge Houses) at £ 42,155 represent an increase of 77% on the previous year, reflecting the increase in properties and residential units being operated.

Staff and people-related costs (Fledge's largest area of expenditure) amounted to £ 64,163, up from £36,258 in the previous year, and reflecting the recruitment of additional staff to support and increased number of service users and residents, and for the management of specific project work.

Administrative costs at £ 10,477 show a reduction of 14% on 2016-17, reflecting operating efficiencies and lower administrative costs, and also economies of scale in preparing for the opening of the second residential property during the year.

Designated and Restricted Funds:

Designated Funds are those which the Trustees had determined shall be set aside with the aim of using them for particular purposes, either now or in the future. At present Fledge has no Designated Funds.

Restricted Funds are those whose application and use had been determined by the source or donor. Funds amounting to £ 9,905 granted by Hampshire County Council's *Awards for All* initiative in 2016-17 were Restricted in that they were donated solely to fund the one-year Mentor Co-ordinator Project. This took place in 2017-18, co-ordinating, developing and evolving Fledge's mentoring services. These funds were disbursed on staff costs for the project manager and resources to support the project work-packages and deliverables.

Reserves policy:

It is the aim of the trustees to accumulate sufficient reserves to cover the costs of at least six months' operations, together with capacity to invest in equipping and resourcing new properties at such times as the Trustees feel it appropriate to expand residential accommodation provisions.

For the second year running, a modest increase in overall unrestricted funds (of £ 4,776 in 2017-18) has enabled the carried forward balance in the general fund to rise to £28,131, representing another small step towards the wider aim. The trustees will determine the appropriate point at which accumulated funds should be transferred to designated reserves.

Staff salaries and national insurance:

Five staff (both part-time and full time) received salaries and allowances during 2017-18. Expenditure on salaries, allowances, employers pension contributions and Employers' National Insurance Contributions amounted to £ 61, 316 in total for the year. This compared to £ 36,188 in 2016-17 when up to three part time member of staff were employed.

All staff are paid at rates are above the National Living Wage. No member of staff received more than £ 25,000 during the year.

Trustees' Remuneration:

No Trustee received or waived any emoluments during the year. Out of pocket expenses incurred by Trustees on behalf of Fledge Youth Support were reimbursed as follows:

Expense:	Number of Trustees Reimbursed		Total Value of Reimbursements (£)	
	2017-18	(2016-17)	2017-18	(2016-17)
Travel:	0	1	0.00	70.00
Accommodation:	0	0	0.00	0.00
Other (including goods, materials and equipment purchases):	0	0	0.00	0.00

Financial commitments:

At the balance sheet date, the charity had financial commitments of £ 201,600 in respect of remaining property rent leases.

Statement of Financial Activities (including summary Income & Expenditure Account) for the year ended 31st March 2018.

	General Fund £	Restricted Fund £	Total Funds 2018 £	Total Funds 2017 £
Income				
Operational Income:				
Property-related Statutory Benefits/Grants				
EBC Housing Benefit	70,494	-	70,494	42,830
Resident's contribution to rent	1,500	-	1,500	-
Resident's contribution to costs	3,876	-	3,876	1,980
Council Tax refund from Landlord	1,107	-	1,107	-
Total Operational Income	76,977	-	76,977	44,810
Fundraising Income:				
Charitable Grants				
Awards for All	-	-	-	9,905
Zurich	-	-	-	2,500
Seedbed	-	-	-	5,000
Donations				
Local Authority	500	-	500	300
General donations	32,005	-	32,005	24,602
Gift Aid Tax reclaimed	1,620	-	1,620	1,497
Other fundraising	564	-	564	627
Total Fundraising	34,689	-	34,689	44,431
TOTAL INCOME	111,666	-	111,666	89,241
Expenditure				
Operational Costs:				
Staff costs				
Salaries	50,655	7,213	57,868	36,188
Out of hours cover	775	-	775	-
NI contributions	581	-	581	-
Pension Contributions	2,092	-	2,092	-
People-related costs: travel and expenses				
Staff	48	-	48	-
Volunteers	5	-	5	-
Trustees and Governance	-	-	-	70
People-related costs: training				
Staff	102	-	102	-
Mentoring costs	-	2,692	2,692	-
Trustees and Governance	-	-	-	-
TOTAL PEOPLE-RELATED COSTS	54,258	9,905	64,163	36,258
Central Administrative costs				
Office Rental	5,100	-	5,100	3,000
Office/Admin Costs	996	-	996	478
It software Homeless link	772	-	772	3,352
Insurances	1,015	-	1,015	881
Mobile phone	768	-	768	376
Fundraising Costs	684	-	684	398
CCPAS Safeguarding	338	-	338	264
Publicity inc. printing	3	-	3	764
Website / computer purchase/IT	801	-	801	2,647
TOTAL CORE COSTS	10,477	-	10,477	12,160
Property-related costs				
Rent rooms	24,900	-	24,900	15,000
Housing set-up costs	1,552	-	1,552	1,994
Installation of CCTV	3,228	-	3,228	-
Out of hours security	6,975	-	6,975	4,613
Council Tax	1,107	-	1,107	-
TV licence	294	-	294	146
Sanitary disposal	45	-	45	40
Operation house costs	1,325	-	1,325	603
Residents Support	971	-	971	1,018
Discretionary fund	258	-	258	305
Shed	-	-	-	600
Bad debt written off	1,500	-	1,500	-
TOTAL PROPERTY RELATED COSTS	42,155	-	42,155	24,319
TOTAL EXPENDITURE	106,890	9,905	116,795	72,737
SURPLUS / DEFICIT	4,776	-9,905	-5,129	16,504
BALANCE b/f at 1 APRIL 2017	23,355	9,905	33,260	16,756
BALANCE c/f at 31 MARCH 2018	28,131	0	28,131	33,260

[CIO Number: 1157207]

Balance Sheet for the year ending 31st March 2018

	2018		2017	
	£	£	£	£
Assets				
Debtors		8,868		
Bank accounts	20,039		33,218	
Petty Cash	<u>124</u>		<u>42</u>	
		<u>20,163</u>		<u>33,260</u>
Current assets		<u>29,031</u>		<u>33,260</u>
Less Liabilities		-900		-
Net Assets		<u>28,131</u>		<u>33,260</u>
Represented by				
Previous year balance b/f	33,260		16,504	
Net loss this year	<u>-5,129</u>		<u>16,756</u>	
		<u>28,131</u>		<u>33,260</u>
Total funds		<u>28,131</u>		<u>33,260</u>
General Fund		28,131		23,355
Restricted Fund		-		<u>9,905</u>
		<u>28,131</u>		<u>33,260</u>

At the balance sheet date, the charity had financial commitments of £ 201,600 in respect of property rent leases.

These accounts were approved by the Board of Trustees on 10th September 2018,
and signed on their behalf:

Philip A G Watts OBE MRICS – Chair of Trustees: 

Notes to the financial statements for the year ended 31 March 2018

Accounting Policies:

The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Based on the increased turnover of the Charity, the preparation of the Financial Statements has been changed from Receipts and Payments to an Income and Expenditure (Pre-payments and Accruals) accounting basis.

1. Funds

- **The General Fund (Unrestricted):** represents the funds of the Trustees of Fledge Youth Support that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Charity;
- **Designated Funds:** The Trustees may designate funds for a particular purpose. Designated funds are also unrestricted. No funds are presently designated by the Trustees.
- **Restricted Funds:** These are grants or donations that the donor requires to be used in a specific way or for a specific purpose. They can be considered a contract between the donating party and the receiving party.

The accounts include all transactions, assets and liabilities for which the Trustees are responsible in law.

2. Income:

- All income from statutory sources (Housing and Support Benefits) is recognised when it is due to be received into Fledge accounts;
- Income tax recoverable on Gift Aid donations is recognised when the tax is due to be received;
- Grants and legacies to the Trustees are accounted for when they are received;
- Funds raised by social fundraising and similar events are accounted for gross, and recognised when received;
- All other incoming resources are accounted for gross and recognised when received;
- Income from investments is accounted for when due to be received.

3. Expenditure:

- Expenditure on all activities relating to the operation and administration of the Charity are accounted for when due to be paid.

4. Fixed Assets:

- *Furniture, fixtures and fittings provided into the Fledge House and purchased by Fledge:* are written off at the time of purchase, as in many cases these are not able to be used by future residents;
- *Items of office and computer equipment:* Individual items of equipment with a purchase price of £ 2,000 or less are written off when the asset is acquired. Items costing more than £ 2,000 are depreciated on a straight-line basis over four years. There were none held in 2017-18;
- *Current assets:* Amounts owing to the Trustees at 31st March are included within the income when received;
- *Short term deposits:* include cash held on deposit with the bank.

Independent Examiner's Report to the Trustees of Fledge Youth Support CIO

I report to the trustees on my examination of the accounts of Fledge Youth Support CIO for the year ended 31 March 2018 which are set out on pages 12 to 14.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

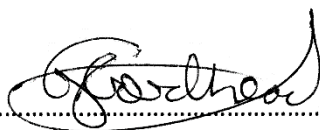
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Chris. Goodhead FCA

Knight Goodhead Limited Chartered Accountants
7 Bournemouth Road, Chandler's Ford
Eastleigh, Hampshire. SO53 3DA

Date:

..... 28 January 2019